

December 6, 2019

Upper Dublin Township Municipal Authority Business Improvement Plan and Report for 2020 to the Board of Commissioners of Upper Dublin Township

Mission

The purpose of the Upper Dublin Township Municipal Authority (UDTMA) is to obtain and finance working capital, acquire, hold, construct, improve, maintain and operate, own or lease, either in the capacity of lessor or lessee, projects within the service area of the UDTMA, of the following kind and character:

- (a) Transportation for all defined modes, marketing, transit service and safety improvement utilizing all resources necessary to construct and maintain roadway improvements, bridges, traffic regulation devices, bicycle/pedestrian trails and amenities including but not limited to landscaping/trees, special signage, and street/area lighting.
- (b) Storm water and flood control planning, management and implementation.
- (c) General economic development and marketing for the Fort Washington Office Center Park recently rezoned as the Greater Fort Washington District.

Attendance

The UDTMA held 12 public meetings in 2019 on the first Friday of every month. The January meeting was primarily a re-organization meeting with the appointments of Offices, Directors, Engineer, Solicitor and Open Records Officer. Attendance at the meetings by members was high for the year with Mr. Markman missing one meeting, Mr. Danaher missing one meeting and Mr. Feldman missing several meetings due to a serious illness. In October 2019, with the passing of Mr. Feldman, The Upper Dublin Township Board of Commissioners appointed Glen Griffin as a Municipal Authority director. Attendance by the Executive Director, Finance Director, Solicitor's Office and Engineer was nearly 100% with Mr. Leonard missing one meeting and Mr. Bleemer missing one meeting.

Financial Matters

In 2018, the UDTMA issued \$6,000,000 of guaranteed revenue notes to fund certain capital improvement construction projects identified as Priority One projects on the attached "Exhibit A." To finance the annual debt service on the notes and the UDTMA's operating expenses, an assessment is levied on all properties within the UDTMA service area based upon the assessed value of each property, as determined by the assessment of record in the county assessment office on the date such assessments are levied. In 2019, the UDTMA obtained \$4.142 million in grant funds to finance future projects.

Capital Projects

Construction of the Virginia Drive Cross County Trail - Final Segment project began in September 2019. This is the first of several Priority One projects within the UDTMA jurisdiction funded by the \$6,000,000 revenue notes and through grant funding.

Budget

Funding from the annual assessment also supports the UDTMA's operating costs. Both the Directors and the Board of Commissioners approved the UDTMA's 2019 operating budget and will approve the 2020 operating budget. The UDTMA is projected to have a year-end operating fund balance totaling \$127,000 at December 31, 2019. All revenues and expenditures are subject to an independent CPA audit with a report to be filed with the Township and the State and available to both the Commissioners and the public.

Transparency

All meetings of the UDTMA were open to the public and live broadcast as well as repeat broadcast on the Township's governmental cable channel. There were three Right to Know Law Requests related to the UDTMA during 2019. The UDTMA is committed to not only complying with the Right to Know Law and the Sunshine Law, but communicating with property owners, businesses and employees within the UDTMA area via multiple means through 2020.

Municipal Authority Priority List and 2020 Projects

The Board of Commissioners and any interested parties are advised that the UDTMA works and focuses routinely on the attached priority list, currently dated November 20, 2019. This color-coded spreadsheet shows both the priorities, funding sources and current status of project designed to meet the mission statement at the beginning of this report. The UDTMA welcomes public participation in both their meetings and by comments to them in written format.

The Municipal Authority will continue to foster and support economic development and reinvestment in the Office Park. To that end it plans in 2020 to wrap up a branding project in conjunction with a committee of property owners and the Fort Washington Business Alliance. There will also be some minor landscaping upgrades in the course of 2020 prior to the complete reconstruction of Commerce Drive.

Exhibit A
Municipal Authority Priority List and 2020 Projects