

UPPER DUBLIN TOWNSHIP MUNICIPAL AUTHORITY  
CONCISE FINANCIAL STATEMENT  
DECEMBER 31, 2019

CONDENSED STATEMENT OF NET POSITION  
DECEMBER 31, 2019

ASSETS

Current Assets	\$ 5,387,305
Net Capital Assets	<u>1,931,429</u>
Total Assets	<u>\$ 7,318,734</u>

LIABILITIES AND NET POSITION

Current Liabilities	\$ 52,422
Long-Term Debt	5,830,000
Net Investments in Fixed Assets	300,311
Unrestricted Net Position	<u>1,136,001</u>
Total Liabilities and Net Position	<u>\$ 7,318,734</u>

STATEMENT OF NET POSITION  
FOR THE YEAR ENDED DECEMBER 31, 2019

Balance, January 1, 2019	\$ 364,406
Add: Excess of Revenues Over Expenditures	<u>1,071,906</u>
Balance, December 31, 2019	<u>\$ 1,436,312</u>

CONDENSED STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2019

Operating Revenues	\$ 554,450
Operating and Administrative Expenses	<u>202,320</u>
Operating Income	<u>352,130</u>
Non-operating Revenues	
Investment Income	126,663
Interest expense	(165,898)
Grants	<u>759,011</u>
Total Non-operating Revenues	<u>719,776</u>
Increase in Net Position	1,071,906
Net Position, Beginning of Year	<u>364,406</u>
Net Position, End of Year	<u>\$ 1,436,312</u>

The audit report by an independent certified public accountant is available for inspection at the office of the Authority during regular business hours.