

RESOLUTION NO. 17-2264

**RESOLUTION TO AUTHORIZE THE TOWNSHIP
MANAGER TO PURCHASE 520 VIRGINIA DRIVE, UPPER
DUBLIN TOWNSHIP, MONTGOMERY COUNTY,
PENNSYLVANIA ON BEHALF OF UPPER DUBLIN
TOWNSHIP IN AN AMOUNT NOT TO EXCEED \$5,080,860**

WHEREAS, the Board of Commissioners of Upper Dublin Township is interested in purchasing improved property in Upper Dublin Township located at 520 Virginia Drive, Upper Dublin Township, Montgomery County, Pennsylvania, Tax Parcel No. 54-00-16375-12-2 (the "Property") from Brookwood Philadelphia I, LLC and Brookwood Philadelphia II, LLC in an amount not to exceed Five Million Eighty Thousand, Eight Hundred and Sixty Dollars, and no Cents (\$5,080,860.00); and,

WHEREAS, the Board of Commissioners has identified the Property as an important asset to be used for Township services and has determined that the purchase of the Property is in the best interests of the residents of Upper Dublin Township and the Township; and,

WHEREAS, the Board of Commissioners of Upper Dublin Township is in agreement to allow Ira S. Tackel, President and Paul A. Leonard, Township Manager, to negotiate an agreement of sale on commercially reasonable terms, as approved by the Township Solicitor, and to execute all documents and agreements to facilitate and execute the purchase of said Property; and,

WHEREAS, the Board of Commissioners also desire the Township Manager and Township staff to review options for the sale of any under-utilized Township asset to offset this investment, and to promptly make recommendations to the Board of Commissioners on a public engagement process to assist with the design and repurposing of the building on the Property.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Upper Dublin Township that:

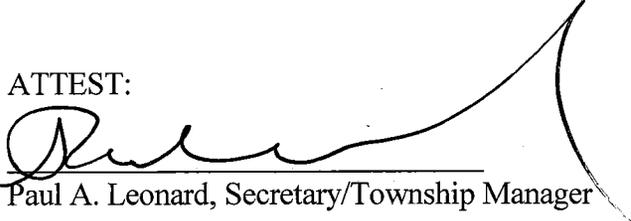
1. The President of the Board of Commissioners and the Township Manager are authorized to negotiate an agreement of sale on commercially reasonable terms, as approved by the Township Solicitor, and to execute all documents and agreements to facilitate and execute the purchase of the Property.

2. The Township Manager and Township staff are directed to review options for the sale of any under-utilized Township asset to offset this investment.

3. The Township Manager and Township staff are further directed to promptly make recommendations to the Board of Commissioners on a public engagement process to assist with the design and repurposing of the building on the Property.

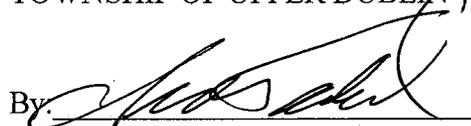
RESOLVED, this 12th day of September, 2017

ATTEST:



Paul A. Leonard, Secretary/Township Manager

BOARD OF COMMISSIONERS
TOWNSHIP OF UPPER DUBLIN

By: 

Ira S. Tackel, President