

UPPER DUBLIN TOWNSHIP
CONCISE FINANCIAL STATEMENT
CONDENSED BALANCE SHEET
DECEMBER 31, 2021

ASSETS

Unrestricted Assets	\$ 26,762,319
Investment in Fixed Assets	142,751,499
Amounts to be Provided for Long-Term General Obligations	<u>31,613,000</u>
	<u>\$ 201,126,818</u>

LIABILITIES AND FUND EQUITY

Unrestricted Liabilities	\$ 8,962,416
Restricted Liabilities	-
Long-Term Debt (Last Maturity 2037)	31,613,000
Investment in Fixed Assets	138,512,038
Fund Balance and Retained Earnings	<u>22,039,364</u>
	<u>\$ 201,126,818</u>

CONDENSED STATEMENT OF FUND EQUITY/RETAINED EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 2021

Balance, January 1, 2021	\$ 21,156,863
Add: Excess (Deficiency) of Revenues Over Expenses	<u>882,501</u>
Balance, December 31, 2021	<u>\$ 22,039,364</u>

(Continued)

CONDENSED STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2021

Revenues	
Taxes	\$ 26,125,713
Fees, Licenses and Permits	2,301,058
Interest and Rent	205,031
Intergovernmental Revenues	3,280,310
Fines and Forfeitures	42,664
Charges for Services	2,908,846
Miscellaneous Revenues	<u>722,556</u>
Total Revenues	<u>35,586,178</u>
Expenditures	
Current	
General Government	5,523,635
Public Safety	10,908,521
Sanitation	2,547,963
Public Works	9,086,903
Culture, Recreation & Community Development	5,030,982
Debt Service	3,461,847
Miscellaneous Expenditures	<u>3,147,155</u>
Total Expenditures	<u>39,707,006</u>
Operating Income and Excess Revenues/Expenditures	(4,120,828)
Non Operating Income (Expense)	<u>5,003,329</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 882,501</u>
Assessed Valuation of Real Estate as of 12/31/2021	<u>\$ 2,289,708,184</u>

The audit report by an independent certified public accountant is available for inspection
at the office of the Township during regular business hours.