

UPPER DUBLIN TOWNSHIP
CONCISE FINANCIAL STATEMENT
CONDENSED BALANCE SHEET
DECEMBER 31, 2020

ASSETS

Unrestricted Assets	\$ 22,171,271
Investment in Fixed Assets	143,567,305
Amounts to be Provided for Long-Term General Obligations	<u>32,267,000</u>
	<u>\$ 198,005,576</u>

LIABILITIES AND FUND EQUITY

Unrestricted Liabilities	\$ 6,069,359
Restricted Liabilities	316
Long-Term Debt (Last Maturity 2037)	32,267,000
Investment in Fixed Assets	138,512,038
Fund Balance and Retained Earnings	<u>21,156,863</u>
	<u>\$ 198,005,576</u>

CONDENSED STATEMENT OF FUND EQUITY/RETAINED EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 2020

Balance, January 1, 2020	\$ 25,893,643
Add: Excess (Deficiency) of Revenues Over Expenses	<u>(4,736,780)</u>
Balance, December 31, 2020	<u>\$ 21,156,863</u>

(Continued)

CONDENSED STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2020

Revenues	
Taxes	\$ 23,501,877
Fees, Licenses and Permits	2,085,864
Interest and Rent	805,873
Intergovernmental Revenues	4,829,388
Fines and Forfeitures	52,845
Charges for Services	2,559,359
Miscellaneous Revenues	800,866
Total Revenues	<u>34,636,072</u>
Expenditures	
Current	
General Government	2,609,435
Public Safety	9,784,079
Sanitation	2,586,667
Public Works	8,346,058
Culture, Recreation & Community Development	9,686,831
Debt Service	12,879,805
Miscellaneous Expenditures	3,111,901
Total Expenditures	<u>49,004,776</u>
Operating Income and Excess Revenues/Expenditures	(14,368,704)
Non Operating Income (Expense)	<u>9,631,924</u>
Excess (Deficiency) of Revenues Over Expenditures	\$ <u>(4,736,780)</u>
Assessed Valuation of Real Estate as of 12/31/2020	\$ <u>2,282,730,734</u>

The audit report by an independent certified public accountant is available for inspection at the office of the Township during regular business hours.