

BEE BERGVALL & Co.
Certified Public Accountants

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To the Board of Commissioners
Upper Dublin Township
Fort Washington, Pennsylvania

We have compiled the accompanying condensed balance sheet of Upper Dublin Township as of December 31, 2016 and the related condensed statement of fund equity/retained earnings, and statement of operations for the year then ended, in accordance with standards established by the First Class Township Code.

The condensation represents a summary of the audited financial statements and as such we do not express an opinion on it and all disclosures have been omitted.

Bee, Bergvall & Co.

Bee, Bergvall and Company, P.C.
Certified Public Accountants

May 3, 2017

CONDENSED STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2016

Revenues	
Taxes	\$ 21,980,520
Fees, Licenses and Permits	2,416,054
Interest and Rent	424,254
Intergovernmental Revenues	2,077,110
Fines and Forfeitures	65,265
Charges for Services	2,804,787
Miscellaneous Revenues	625,839
Total Revenues	<u>30,393,829</u>
Expenditures	
Current	
General Government	2,626,276
Public Safety	11,151,434
Sanitation	2,287,370
Public Works	7,431,862
Culture, Recreation & Community Development	6,699,575
Debt Service	11,571,393
Miscellaneous Expenditures	1,937,016
Total Expenditures	<u>43,704,926</u>
Operating Income and Excess Revenues/Expenditures	(13,311,097)
Non Operating Income (Expense)	<u>14,093,055</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 781,958</u>
Assessed Valuation of Real Estate as of 12/31/2016	<u>\$ 2,251,632,749</u>

The audit report by an independent certified public accountant is available for inspection at the office of the Township during regular business hours.