

AGENDA FOR THE MEETING OF THE  
COMMITTEE ON ECONOMIC DEVELOPMENT & FINANCE  
TUESDAY, OCTOBER 6, 2015

PLEDGE OF ALLEGIANCE

MOVE TO ACCEPT MINUTES OF JUNE 2, 2015 MEETING WITHOUT READING

DISCUSSION ITEMS

- Cash Flow Report for Fort Washington Office Park Projects
- Update on Regional Streetlight Procurement Program
- 2016 Budget Schedule

ADJOURN

NEXT MEETING:

A meeting of the Economic Development and Finance Committee (EDF) of Upper Dublin Township (UDT) was held on Tuesday, October 6, 2015, in the Township Building; Stanley Ropski presiding.

In attendance were Commissioners Stanley Ropski; Chester Derr, and John Minehart. Also present were Paul Leonard, Township Manager; and; Jonathan Bleemer, Finance Director.

PLEDGE OF ALLEGIANCE:

Mr. Ropski convened the meeting at 6:30 p.m. by asking those present to pledge allegiance to the flag.

MOTION TO ACCEPT MINUTES JUNE 2, 2015 MEETING WITHOUT READING:

Mr. Derr motioned, with Mr. Minehart seconding, to accept the Minutes of the June 2, 2015 meeting of the EDF without reading.

VOTE ON MOTION

ALL YES

MOTION CARRIED

DISCUSSION ITEMS:

Cash Flow Report for Fort Washington Office Park (FWOP) Projects:

Mr. Bleemer explained as follows:

- The projects started in 2013.
- Funds left over from the construction of the flood retardant structures (\$64,000) became the starting balance in 2013.
- Mr. Bleemer put together all revenues that have come in to date, all expenditures, and commitments that were made on engineering to date including real estate transfer tax money that has been turned over from the three properties sold in the FWOP.
- There is a present balance for additional commitments in the amount of \$735,000.
- There is less than \$100,000 cash that is expected to come in during 2016 as well as 1% of real estate taxes dedicated to this project per year.
- The majority of engineered expenditures were incurred due to work done by Boles-Smyth. However, they are matchable expenses.

Mr. Leonard commented as follows:

- November 6<sup>th</sup> is very important for that is when UDT will find out if its grant application has been approved for the zip ramp.
- Boles-Smyth has been busy on the following projects:
  - Pine/Rapp Run preliminary engineering.
  - Virginia Drive road diet preliminary engineering.
  - Municipal Authority.
  - Pine Run Bridge final design. Could take 9-18 months. Detours expected.
  - Rapp Run Culvert final design. Could take 9-18 months. Detours expected.
  - Commerce Drive road diet preliminary engineering.
  - Grant preparation.

- The CORE Committee has been working on a spread sheet of their own to arrive at a figure for all improvements.
- There has been talk about sharing the costs in the future between the Commonwealth, UDT and grants obtained.

Update on Regional Streetlight Procurement Program:

Mr. Leonard informed as follows:

- Staff has been focusing on a Regional Streetlight Procurement Program, which has been spearheaded by the Delaware Valley Regional Planning Commission.
- As of today's date, 44 municipalities in the surrounding counties are participating in a program to replace streetlights.
- The costs involved will be budget neutral spread out over approximately 20 years.
- The savings in electricity is expected to be sufficient to pay off the note (considered to be a revenue bond, not a general obligation bond).
- This is a complicated project because the BOC is the only entity to be able to borrow the money and award the contract.
- The biggest obstacle is the logistics involved in replacing the streetlights.
- More details are forthcoming as to the key decisions to be made by the BOC.
- The project must be competitively bid.
- The job is complicated and requires experienced contractors.

Proposed 2016 Budget Schedule:

The following schedule was drawn up by Mr. Bleemer and approved by the members of the EDF:

Tuesday, November 17, 2015	6:30 PM	Hang budget. Review one department.
Saturday, November 21, 2015	8:30 AM	Budget reviews.
Tuesday, November 24, 2015	6:30 PM	Follow-up items and revenue issues.
Tuesday, December 1, 2015	6:30 PM	Follow-up items, if necessary.
Tuesday, December 8, 2015	6:45 PM	Budget consideration.

ADJOURNMENT:

Mr. Derr motioned, with Mr. Minehart seconding, to adjourn the meeting.

VOTE ON MOTION

ALL YES

MOTION CARRIED

Respectfully submitted,



Louise S. Birett, Recording Secretary

Attest:



~~Sharon Damsker~~ Chairperson

