

UPPER DUBLIN TOWNSHIP
CONCISE FINANCIAL STATEMENT
CONDENSED BALANCE SHEET
DECEMBER 31, 2012

ASSETS

Unrestricted Assets	\$ 18,867,997
Investment in Fixed Assets	88,958,682
Amounts to be Provided for Long-Term General Obligations	<u>27,073,000</u>
	<u>\$ 134,899,679</u>

LIABILITIES AND FUND EQUITY

Unrestricted Liabilities	\$ 1,499,686
Restricted Liabilities	137,316
Long-Term Debt (Last Maturity 2035)	27,073,000
Investment in Fixed Assets	84,911,586
Fund Balance and Retained Earnings	<u>21,278,091</u>
	<u>\$ 134,899,679</u>

CONDENSED STATEMENT OF FUND EQUITY/RETAINED EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 2012

Balance, January 1, 2012	\$ 21,598,474
Add: Excess (Deficiency) of Revenues Over Expenses	<u>(320,383)</u>
Balance, December 31, 2012	<u>\$ 21,278,091</u>

(Continued)

CONDENSED STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2012

Revenues

Taxes	\$ 19,339,449
Fees, Licenses and Permits	1,064,507
Interest and Rent	549,157
Intergovernmental Revenues	3,240,023
Fines and Forfeitures	85,076
Charges for Services	2,686,991
Miscellaneous Revenues	476,506
Total Revenues	<u>27,441,709</u>

Expenditures

Current

General Government	2,666,200
Public Safety	8,632,051
Sanitation	2,224,693
Public Works	6,953,528
Culture, Recreation & Community Development	4,004,616
Debt Service	2,174,819
Miscellaneous Expenditures	1,449,779
Total Expenditures	<u>28,105,686</u>

Operating Income and Excess Revenues/Expenditures (663,977)

Non Operating Income (Expense) 343,594

Excess (Deficiency) of Revenues Over Expenditures \$ (320,383)

Assessed Valuation of Real Estate as of 12/31/2012 \$ 2,237,438,213

The audit report by an independent certified public accountant is available for inspection at the office of the Township during regular business hours.

BEE BERGVALL & Co.
Certified Public Accountants

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To the Board of Commissioners
Upper Dublin Township
Fort Washington, Pennsylvania

We have compiled the accompanying condensed balance sheet of Upper Dublin Township as of December 31, 2012 and the related condensed statement of fund equity/retained earnings, and statement of operations for the year then ended, in accordance with standards established by the First Class Township Code.

The condensation represents a summary of the audited financial statements and as such we do not express an opinion on it and all disclosures have been omitted.

Bee, Bergvall + Co.
Bee, Bergvall and Company, P.C.
Certified Public Accountants

June 11, 2013