

UPPER DUBLIN TOWNSHIP  
CONCISE FINANCIAL STATEMENT  
CONDENSED BALANCE SHEET  
DECEMBER 31, 2010

ASSETS

Unrestricted Assets	\$ 26,787,797
Investment in Fixed Assets	77,579,918
Amounts to be Provided for Long-Term General Obligations	<u>29,125,000</u>
	<u>\$ 133,492,715</u>

LIABILITIES AND FUND EQUITY

Unrestricted Liabilities	\$ 1,831,994
Restricted Liabilities	248
Long-Term Debt (Last Maturity 2035)	29,125,000
Investment in Fixed Assets	73,923,516
Fund Balance and Retained Earnings	<u>28,611,957</u>
	<u>\$ 133,492,715</u>

CONDENSED STATEMENT OF FUND EQUITY/RETAINED EARNINGS  
FOR THE YEAR ENDED DECEMBER 31, 2010

Balance, January 1, 2010	\$ 19,820,926
Add: Excess (Deficiency) of Revenues Over Expenses	<u>8,791,031</u>
Balance, December 31, 2010	<u>\$ 28,611,957</u>

(Continued)

CONDENSED STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2010

Revenues	
Taxes	\$ 18,068,061
Fees, Licenses and Permits	1,084,700
Interest and Rent	632,237
Intergovernmental Revenues	2,061,293
Fines and Forfeitures	99,838
Charges for Services	2,954,979
Miscellaneous Revenues	<u>42,664</u>
Total Revenues	<u>24,943,772</u>
Expenditures	
Current	
General Government	2,789,870
Public Safety	8,254,921
Sanitation	2,155,954
Public Works	6,986,957
Culture, Recreation & Community Development	4,724,406
Debt Service	1,832,309
Miscellaneous Expenditures	<u>1,476,348</u>
Total Expenditures	<u>28,220,765</u>
Operating Income and Excess Revenues/Expenditures	(3,276,993)
Non Operating Income (Expense)	<u>12,068,024</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 8,791,031</u>
Assessed Valuation of Real Estate as of 12/31/2010	<u>\$ 2,254,848,168</u>

The audit report by an independent certified public accountant is available for inspection at the office of the Township during regular business hours.

# BEE, BERGVALL & CO

A P R O F E S S I O N A L C O R P O R A T I O N

Certified Public Accountants

936 Easton Road, PO Box 754, Warrington, PA 18976

(215) 343-2727 Fax (215) 343-8080

To the Board of Commissioners  
Upper Dublin Township  
Fort Washington, Pennsylvania

We have compiled the accompanying condensed balance sheet of Upper Dublin Township as of December 31, 2010 and the related condensed statement of fund equity/retained earnings, and statement of operations for the year then ended, in accordance with standards established by the First Class Township Code.

The condensation represents a summary of the audited financial statements and as such we do not express an opinion on it and all disclosures have been omitted.

*Bee, Bergvall & Co.*

Bee, Bergvall and Company, P.C.  
Certified Public Accountants

June 14, 2010