

UPPER DUBLIN TOWNSHIP
CONCISE FINANCIAL STATEMENT
CONDENSED BALANCE SHEET
DECEMBER 31, 2008

ASSETS

Unrestricted Assets	\$ 21,036,526
Investment in Fixed Assets	69,452,202
Amounts to be Provided for Long-Term General Obligations	<u>12,727,992</u>
	<u>\$ 103,216,720</u>

LIABILITIES AND FUND EQUITY

Unrestricted Liabilities	\$ 1,132,674
Restricted Liabilities	8,154
Long-Term Debt	12,727,992
Investment in Fixed Assets	66,007,911
Fund Balance and Retained Earnings	<u>23,339,989</u>
	<u>\$ 103,216,720</u>

CONDENSED STATEMENT OF FUND EQUITY/RETAINED EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 2008

Balance, January 1, 2007	\$ 21,701,619
Add: Excess (Deficiency) of Revenues Over Expenses	<u>1,638,370</u>
Balance, December 31, 2008	<u>\$ 23,339,989</u>

(Continued)

CONDENSED STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2008

Revenues	
Taxes	\$ 17,389,388
Fees, Licenses and Permits	817,580
Interest and Rent	1,621,063
Intergovernmental Revenues	2,565,055
Fines and Forfeitures	97,715
Charges for Services	2,494,788
Miscellaneous Revenues	<u>662,132</u>
Total Revenues	<u>25,647,721</u>
Expenditures	
Current	
General Government	3,069,254
Public Safety	7,078,792
Sanitation	2,195,724
Public Works	6,841,411
Culture, Recreation & Community Development	11,337,466
Debt Service	1,450,796
Miscellaneous Expenditures	<u>1,308,675</u>
Total Expenditures	<u>33,282,118</u>
Operating Income and Excess Revenues/Expenditures	(7,634,397)
Non Operating Income (Expense)	<u>9,272,767</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 1,638,370</u>
Assessed Valuation of Real Estate as of 12/31/2008	<u>\$ 2,261,458,204</u>

The audit report by an independent certified public accountant is available for inspection at the office of the Township during regular business hours.



Certified Public Accountants
936 Easton Road, PO Box 754, Warrington, PA 18976
(215) 343-2727 Fax (215) 343-8080

To the Board of Commissioners
Upper Dublin Township
Fort Washington, Pennsylvania

We have compiled the accompanying condensed balance sheet of Upper Dublin Township as of December 31, 2008 and the related condensed statement of fund equity/retained earnings, and statement of operations for the year then ended, in accordance with standards established by the First Class Township Code.

The condensation represents a summary of the audited financial statements and as such we do not express an opinion on it and all disclosures have been omitted.

Bee, Bergvall and Company, P.C.
Certified Public Accountants

June 2, 2009



Certified Public Accountants
936 Easton Road, PO Box 754, Warrington, PA 18976
(215) 343-2727 Fax (215) 343-8080

June 2, 2009

Jonathan Bleemer
Upper Dublin Township
801 Loch Alsh Avenue
Fort Washington, PA 19034

Dear Mr. Bleemer:

Enclosed please find two (2) copies of the concise financial statement for Upper Dublin Township for the year ended December 31, 2008. As required, please have it published in your local newspaper.

If you have any questions, please don't hesitate to call.

Thank you.

Sincerely,

Cynthia R. Bergvall
Certified Public Accountant

CRB:jw
Encl.